## Machine Learning Monitoring API Built for Enterprise



### Team





Engineering Lead

- Entrepreneurship@UVic
  program graduate
- Over 3 years of ML consulting



#### Mike Leslie Business Lead

- Over 10 years tech leadership experience
- Led multiple large ML enterprise projects



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# *Our insight:* ML projects often fail because models drift

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### When Machine Learning Fails

CASE STUDY: Impact of COVID-19 on UK Banks

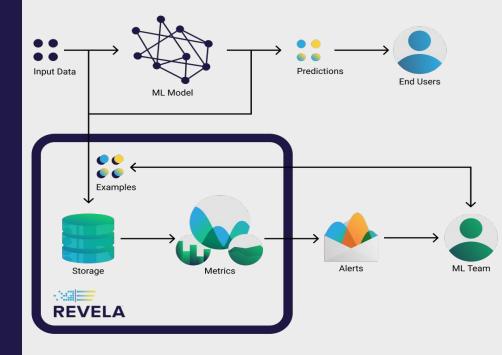
- 35% of banks reported a negative impact on ML model performance during COVID-19
- Losses estimated in the millions due to failing models responsible for fraud detection, loan approvals, and stock trading

Why?

- ML models only as good as the data they are trained on
- When the world changes, models drift and their accuracy drops

## Machine Learning Monitoring API

- Detect model drift before
  business is impacted
- → API designed for quick adoption and compliance
- Plug into visualization tools already being used by teams
- → Generative AI to predict future model failures



## **Customer Benefits**

Large enterprises like banks, telcos, and energy companies have unique ML needs.

### Improve ML Models

Achieve better performance and higher ROI on ML investments.

### Save Resources

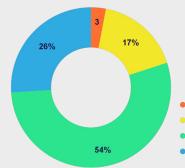
Recover 25-30% of ML team's time from custodial non-strategic work.

### Show Compliance Comply with Al Bill of Rights (US), Bill C-27 (Canada) and the Al Act (EU).

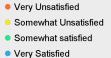
### Protect Reputation

Avoid harm to customers by preventing discriminatory ML models.

## Market



#### Only 26% of ML teams are satisfied with their ML infrastructure



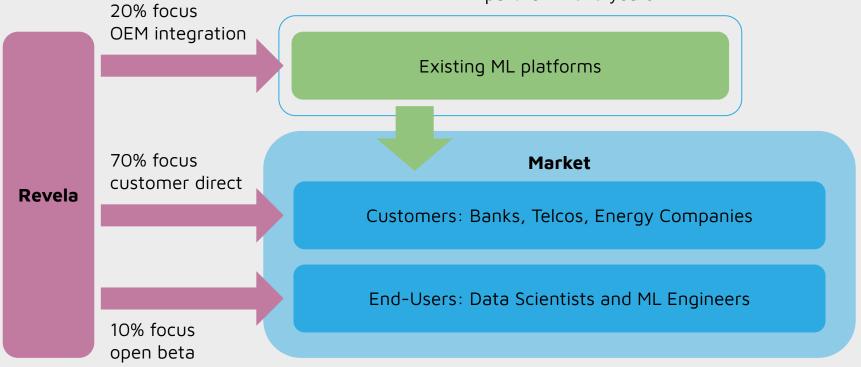


	2022	2025
TAM (million USD)	651	1,200
SAM (million USD)	488	924
SOM (million USD)	41	185

Global ML market projected to grow by 892% over next 7 years

## **Go-to-Market**

#### **Exit strategy** Acquisition by OEM partner in 3-5 years

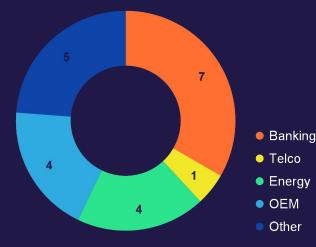


## Traction

### Highlights

- Down-selected for paid POC with Canadian bank
- Multiple active POCs with AI companies
- Deal size ranging from \$20K \$250K ARR

### Opportunities by Count



### Opportunities by Value



## Competition

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### WHYLABS



- $\rightarrow$  Only "API first" option giving flexibility users want
- $\rightarrow$  Low-barrier and easiest to integrate



- Primarily on-prem deployment to meet security and privacy requirements
- → Lean overhead = fastest metrics calculations on the market (up to 150,000 metrics per second)

## **Advisors**



Owen Matthews

Chairman at The Alacrity Foundation Canada <u>Profile</u>



Dr. Stephen Neville, PhD, PEng Professor of Software Engineering <u>Profile</u>



Dr. Ted Darcie, PhD, PEng Professor of Electrical and Computer Engineering Profile



Amyn Rajan Three successful tech exits Profile



Rory Capern Previously at Microsoft, Google, Twitter Profile invest@revela.io

## 2023 Programs and Events

NEXTA

2023 cohort participant



Networking with top banks and Fintechs



Presenting in the startup showcase

COLLISION

Attending as a startup vendor

## **Investment & Milestones**

Looking for funding to execute these next steps:

- $\rightarrow$  Complete POC contract with Canadian bank
- → Acquire provisional patent and build out generative AI
- $\rightarrow$  Fundraise for seed round in Q4 2023

Current backers:







### revela.io invest@revela.io 778-817-1001

